

EMORTGAGE

Our experience is your advantage.



On Demand and Enterprise eMortgage Solutions:

- ⌘ eClosing to eVaulting—hosted or in your data center
- ⌘ Legal, regulatory and standards compliance
- ⌘ Proven in high-volume production
- ⌘ Investor Sales; Pooling and Securitization
- ⌘ Certified by ratings agencies and issuers counsel
- ⌘ Customizable or turn-key solutions

eVault Access and Connectivity

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If you close loans using eNotes, buy eNotes, or offer custodial services for eNotes, you must have an eVault in which to store them. You must also have a process for moving eNotes between your eVault and others.

Physically moving eNotes happens outside the MERS® eRegistry process, but when an eNote changes location that change must be reported to the MERS® eRegistry (as a Transfer of Location). Some investors will only accept a transfer of Control for an eNote after they have received the eNote in their eVault.

While the eVault itself does not communicate with the MERS® eRegistry, the Location of the eNote is a required field on the system. Therefore, the owner/operator of the eVault will be reflected in this field, and is required to respond to transfer requests and receive notification messages sent from the MERS® eRegistry.

www.mersinc.org
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Close, vault, manage, transfer and sell your eMortgage loans with confidence with eOriginal eCore®. eCore provides the critical components you need for creating and keeping electronic loans legal, admissible, compliant and negotiable.



eOriginal has done the pioneering legwork to ensure your electronic assets not only remain legal, but carry the same investor value as paper contracts. We paved the way through Wall Street, we were there as the laws and regulations that govern the legality of electronic signatures were crafted, and we helped enable the first fully electronic mortgage transaction in 2000.

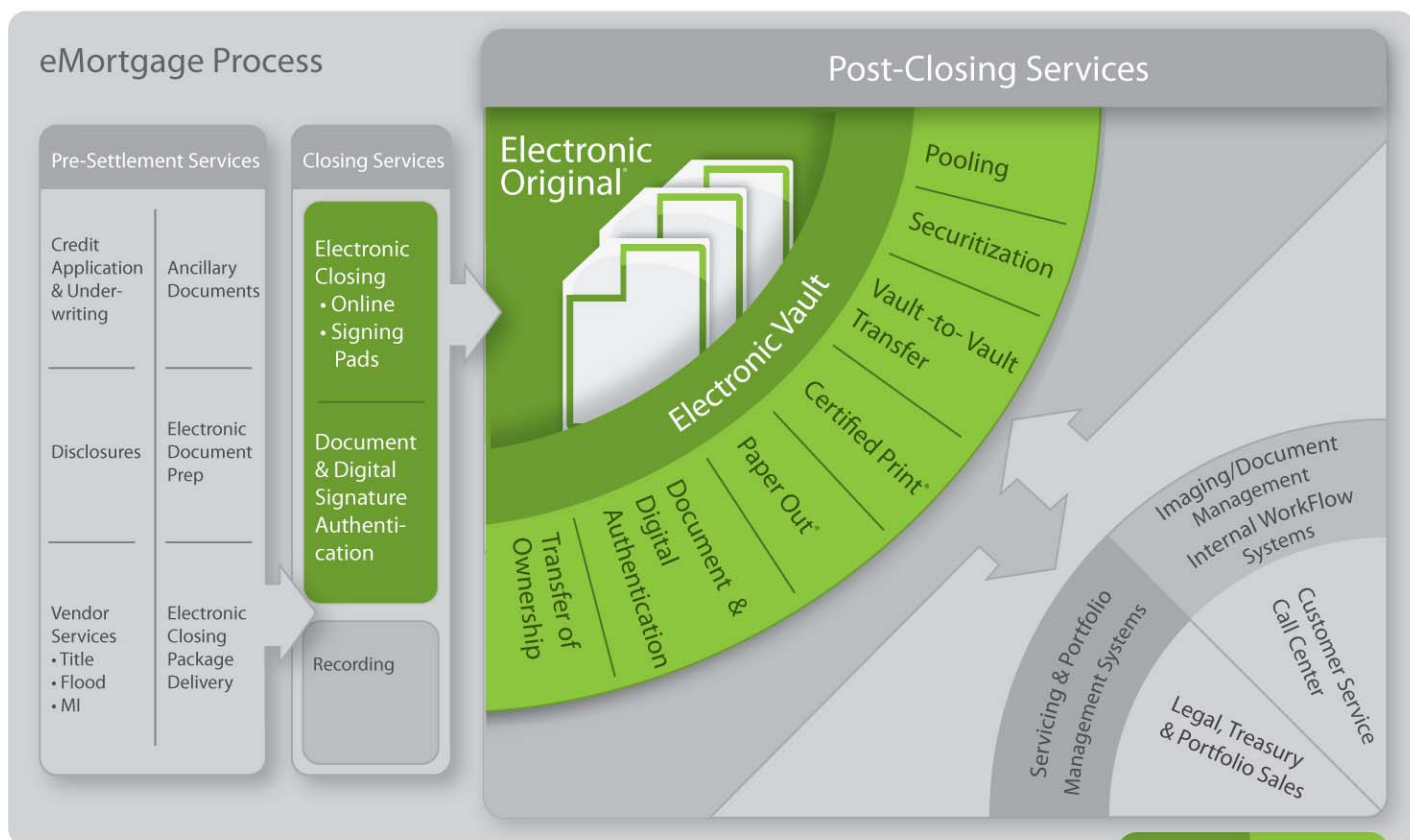
And we were there as the industry experimented with electronic document delivery, eNotary services, eRecording services and other on-line processes. As they found their way into the daily business practices for those visionary companies that saw the future and wanted in early, eOriginal provided the technology they needed to protect their electronic assets from deposit to resale and end-of-term.

eCore provides the behind-the-scenes technology finance sources need when it comes to protecting and selling their negotiable electronic notes and contracts.

HOW ECLOSING WORKS

The closing package is generated electronically from a LOS, and includes all pre-settlement forms as well as the note. With eOriginal eCore and your front end signing service, all loan documents can be signed electronically in a variety of ways (i.e., signature pads, click-to-sign, or by creating a unique electronic signature). From their home computer with an eNotary, or at your closing table, borrowers apply or "adopt" their electronic signature to their documents on line.

Advanced Electronic Vaulting for eMortgage



For an eMortgage to remain enforceable, admissible and negotiable, specific processes must be followed. Pre-settlement services generate PDF documents which are prepared for an electronic closing. Parties to the transaction sign electronically, either at a settlement office using an electronic signature device or software, or via their computer by logging into a secure portal and applying their electronic signatures to the mortgage documents. Either way, once the signatures are applied, an Authoritative Copy or “Electronic Original[®]” is created and is instantly deposited into an electronic vault, where it is held and managed via controlled access by the vault administrator throughout its lifecycle. All activities and functions affecting the documents are controlled via and logged by the vault. This includes any Print, Copy or View requests, the pooling and securitization of the eNote for sale on the secondary market, generating legally admissible copies for use in a court of law, transferring the eNotes to another vault, and the ability to export the Electronic Original documents to paper permanently.

eOriginal components

The documents remain electronic as eCore deposits the PDF documents—the original, “Authoritative Copies”—into the eCore electronic vault where they are managed and controlled, and kept legally admissible, compliant, enforceable and negotiable, throughout their life cycle. eCore automatically generates differentiated copies of original documents and provides access and distribution to authorized participants. eOriginal eMortgage solutions enable electronic loan sales of individual or pooled loans to investors and secondary markets.

DEPLOYMENT OPTIONS

eOriginal eCore® Enterprise Edition is a commercially scalable software application that enables a completely paperless financial transaction. Along with sophisticated electronic vaulting capabilities, eCore includes eOriginal SmartSign® technology for binding electronic signatures to documents, and eOriginal Workbench, an integration tool kit for fully incorporating eCore into your existing applications.

eOriginal eCore® On Demand is a hosted version of the eCore software system. This delivery model offers instant access to eOriginal technology without major IT involvement or disruption to your current business workflow.

Vault-in-a-Box® is a slimmed down version of the eCore vault, deployed behind your firewall as an electronic receiving and management vault. Use VIB to accept and hold in-bound electronic transferable records, from various origination channels, for sale, pooling and securitizations..

LEGAL COMPLIANCE

eOriginal provides the only licensable e-commerce solution in high volume production today that fully complies with all six Transferable Record criteria of the federal Electronic Signatures in Global and National Commerce Act (ESIGN) and the Uniform Electronic Transactions Act (UETA) eOriginal participated in the legislative process as reflected in the current statutes.

Only eOriginal technology is currently accepted by rating agencies in the automotive and lease industries for the fulfillment of Authoritative Copy statutory requirements. eOriginal also supports the certifications for the legal opinions required by secondary offering issuers.

EORIGINAL eCORE® CAPABILITIES

- ⌘ *Electronic Vault—maintains and allows access and control of the original “Authoritative Copy”*
- ⌘ *Certified Print® Process—Generates a legally admissible copy of the Electronic Original® for use in a court of law*
- ⌘ *Paper Out® Process—Allows the permanent destruction or removal of the Authoritative Copy from the vault while creating an enforceable paper version*
- ⌘ *TOLEC—Transfer Of Location of Electronic Contract, a new standard for moving the Electronic Original® from one vault to another*
- ⌘ *Transfer of Ownership—Changes legal control of Authoritative Copy to the new owner of a note; Required when selling to the secondary market.*
- ⌘ *eOriginal® Workbench Tool—Developer’s integration tool kit for incorporating eCore API calls into existing applications*
- ⌘ *eOriginal SmartSign® Toolkit—Captures an electronic signature from a third-party or custom application and digitally binds it to an electronic PDF document*
- ⌘ *Command Center—Administrative dashboard for the vault. Allows access and permission settings and full document control of Authoritative Copies.*